



CREDIT UNION DEPOSIT GUARANTEE CORPORATION

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The Board of Directors of Credit Union Deposit Guarantee Corporation (CUDGC) wishes to announce the retirement of Garth Melle after 40 years with the credit union system. Garth has served as the Corporation's CEO for the past 17 years and has provided exceptional leadership in positioning CUDGC as a credible and effective regulatory body for the Saskatchewan credit union system. Garth has also been an active member of the Credit Union Prudential Supervisors Association (CUPSA) since its inception, and a strong advocate for consistent regulatory approaches for credit unions across the country. Garth's wisdom, experience and influence will be missed by CUDGC and the entire credit union sector in Canada.

"Under Garth's leadership, CUDGC has adopted regulatory and supervisory approaches that are closely aligned with federal and international best practices. We are confident that these efforts have contributed to the soundness, strength and stability of the credit union system in Saskatchewan. On behalf of the board, I want to thank Garth for his significant contributions and wish him all the best in his retirement." said Dan Ish, Chairman of the CUDGC board of directors. Garth's last day will be November 10, 2017.

The board is also pleased to announce that Brent Schellenberg has been appointed as the Corporation's new CEO effective November 11, 2017. Brent brings over 30 years of experience in the credit union system, including many years in senior and executive management roles. Most recently Brent has served as the Corporation's Vice President, Risk-Based Supervision and has recently earned his Certified Chief Executive designation from the Credit Union Executives Society. Ish stated, "The board is confident that Brent's knowledge, experience and steady leadership will contribute to the Corporation's continued success. We look forward to continuing to work with Brent in his new role."

During his remaining time with the Corporation, Garth will be working with Brent to ensure a smooth transition of leadership.

For more information, please contact Dan Ish, Chairman, Credit Union Deposit Guarantee Corporation via email at dan.ish@usask.ca.