

**Credit Union Deposit Guarantee Corporation**  
**Financial Performance Analysis**  
**Five-Period Balance Sheet**  
**Consolidated Credit Unions**  
As at 30-Sep-2020

	Sep 2019		Dec 2019		Mar 2020		Jun 2020		Sep 2020	
	\$ 000's	%	\$ 000's	%	\$ 000's	%	\$ 000's	%	\$ 000's	%
<b>BALANCE SHEET (% assets)</b>										
Loans Receivable	18,489,669	75.04%	18,517,463	74.83%	18,385,501	73.67%	18,424,054	70.67%	18,455,456	69.53%
Impaired Loans Receivable	294,297	1.19%	297,426	1.20%	304,151	1.22%	299,879	1.15%	301,625	1.14%
Overdrafts and Lines of Credit	945,709	3.84%	925,526	3.74%	904,779	3.63%	784,013	3.01%	767,157	2.89%
Allowance for Impaired Loans - Individual	-77,599	-0.31%	-73,322	-0.30%	-76,227	-0.31%	-81,579	-0.31%	-79,952	-0.30%
Allowance for Impaired Loans - Collective	-42,470	-0.17%	-42,688	-0.17%	-45,611	-0.18%	-58,264	-0.22%	-60,095	-0.23%
Loans (Net of Allowance)	19,609,607	79.58%	19,624,405	79.31%	19,472,592	78.03%	19,368,103	74.29%	19,384,192	73.03%
Cash and Investments	4,446,439	18.05%	4,530,038	18.31%	4,880,495	19.56%	6,083,640	23.34%	6,496,425	24.48%
Capital Assets	309,233	1.25%	324,186	1.31%	326,319	1.31%	327,935	1.26%	338,205	1.27%
Other Assets	275,203	1.12%	265,799	1.07%	276,069	1.11%	290,146	1.11%	323,548	1.22%
<b>Total Assets</b>	<b>24,640,483</b>	<b>100.00%</b>	<b>24,744,427</b>	<b>100.00%</b>	<b>24,955,475</b>	<b>100.00%</b>	<b>26,069,824</b>	<b>100.00%</b>	<b>26,542,370</b>	<b>100.00%</b>
Non Interest Chequing	2,687,933	10.91%	2,692,332	10.88%	2,703,571	10.83%	3,111,303	11.93%	3,319,438	12.51%
Term Deposits	7,341,049	29.79%	7,388,681	29.86%	7,496,381	30.04%	7,471,954	28.66%	7,448,718	28.06%
Registered Deposits	3,012,680	12.23%	3,026,314	12.23%	3,097,928	12.41%	3,117,759	11.96%	3,128,272	11.79%
Other Deposits	7,935,364	32.20%	7,833,080	31.66%	7,880,319	31.58%	8,606,358	33.01%	8,965,071	33.78%
<b>Total Deposits</b>	<b>20,977,026</b>	<b>85.13%</b>	<b>20,940,408</b>	<b>84.63%</b>	<b>21,178,198</b>	<b>84.86%</b>	<b>22,307,374</b>	<b>85.57%</b>	<b>22,861,499</b>	<b>86.13%</b>
Loans Payable and Other Liabilities	1,469,744	5.96%	1,581,554	6.39%	1,527,962	6.12%	1,508,093	5.78%	1,388,092	5.23%
Member Equity	98,297	0.40%	99,161	0.40%	98,505	0.39%	96,674	0.37%	95,761	0.36%
<b>Total Liabilities</b>	<b>22,545,067</b>	<b>91.50%</b>	<b>22,621,124</b>	<b>91.42%</b>	<b>22,804,665</b>	<b>91.38%</b>	<b>23,912,141</b>	<b>91.72%</b>	<b>24,345,352</b>	<b>91.72%</b>
Ending Retained Earnings	1,941,779	7.88%	1,969,907	7.96%	1,996,303	8.00%	2,002,802	7.68%	2,041,112	7.69%
Other Equity and AOCI	153,637	0.62%	153,397	0.62%	154,508	0.62%	154,881	0.59%	155,906	0.59%
<b>Total Equity</b>	<b>2,095,416</b>	<b>8.50%</b>	<b>2,123,303</b>	<b>8.58%</b>	<b>2,150,810</b>	<b>8.62%</b>	<b>2,157,683</b>	<b>8.28%</b>	<b>2,197,019</b>	<b>8.28%</b>
<b>Total Liabilities and Equity</b>	<b>24,640,483</b>	<b>100.00%</b>	<b>24,744,427</b>	<b>100.00%</b>	<b>24,955,475</b>	<b>100.00%</b>	<b>26,069,824</b>	<b>100.00%</b>	<b>26,542,370</b>	<b>100.00%</b>
Off-Balance Sheet Loans Administered	795,471	3.23%	770,720	3.11%	745,761	2.99%	802,605	3.08%	819,692	3.09%
Off B/S Mutual Funds and Investments Admin	5,268,163	21.38%	5,419,234	21.90%	4,982,089	19.96%	5,418,661	20.79%	5,562,252	20.96%
<b>Total Funds Administered</b>	<b>30,704,117</b>	<b>124.61%</b>	<b>30,934,382</b>	<b>125.02%</b>	<b>30,683,325</b>	<b>122.95%</b>	<b>32,291,090</b>	<b>123.86%</b>	<b>32,924,315</b>	<b>124.04%</b>

**Credit Union Deposit Guarantee Corporation**  
**Financial Performance Analysis**  
**Five-Period Income Statement**  
**Consolidated Credit Unions**  
For the period ended 30-Sep-2020

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	\$ 000's	%	\$ 000's	%	\$ 000's	%	\$ 000's	%	\$ 000's	%
<b>INCOME STATEMENT (annualized % average assets)</b>										
Loan Interest	629,460	3.47%	844,271	3.48%	207,247	3.34%	398,794	3.14%	590,193	3.07%
Investment Interest and Dividends	75,655	0.42%	103,231	0.43%	24,724	0.40%	46,409	0.37%	66,226	0.34%
Gains/Losses on Investments Recognized through FVTPL	100	0.00%	-1,057	0.00%	-798	-0.01%	-5,458	-0.04%	-4,056	-0.02%
<b>Total Interest Revenue</b>	<b>705,215</b>	<b>3.88%</b>	<b>946,445</b>	<b>3.90%</b>	<b>231,173</b>	<b>3.72%</b>	<b>439,745</b>	<b>3.46%</b>	<b>652,362</b>	<b>3.39%</b>
Interest on Borrowings	19,671	0.11%	26,588	0.11%	7,085	0.11%	14,045	0.11%	20,325	0.11%
Deposit Interest Expense	220,224	1.21%	296,042	1.22%	73,283	1.18%	136,147	1.07%	194,903	1.01%
<b>Total Interest Expense</b>	<b>239,895</b>	<b>1.32%</b>	<b>322,630</b>	<b>1.33%</b>	<b>80,368</b>	<b>1.29%</b>	<b>150,192</b>	<b>1.18%</b>	<b>215,228</b>	<b>1.12%</b>
<b>Net Interest Margin</b>	<b>465,320</b>	<b>2.56%</b>	<b>623,815</b>	<b>2.57%</b>	<b>150,804</b>	<b>2.43%</b>	<b>289,554</b>	<b>2.28%</b>	<b>437,135</b>	<b>2.27%</b>
Non-Interest and Other Revenue	115,244	0.63%	158,819	0.65%	39,058	0.63%	70,262	0.55%	110,498	0.57%
Personnel Expense	231,755	1.28%	311,002	1.28%	79,255	1.28%	153,848	1.21%	225,936	1.17%
Member Security Expense	14,147	0.08%	18,743	0.08%	5,010	0.08%	9,763	0.08%	14,766	0.08%
Organizational Expense	8,942	0.05%	11,803	0.05%	2,406	0.04%	4,225	0.03%	5,779	0.03%
Occupancy Expense	32,656	0.18%	42,722	0.18%	10,632	0.17%	21,446	0.17%	31,820	0.17%
General Business Expense	127,176	0.70%	176,167	0.73%	44,699	0.72%	85,108	0.67%	123,947	0.64%
<b>Total Operating Expenses</b>	<b>414,678</b>	<b>2.28%</b>	<b>560,436</b>	<b>2.31%</b>	<b>142,003</b>	<b>2.29%</b>	<b>274,390</b>	<b>2.16%</b>	<b>402,247</b>	<b>2.09%</b>
<b>Operating Income (Operating Return on Assets)</b>	<b>165,886</b>	<b>0.91%</b>	<b>222,198</b>	<b>0.92%</b>	<b>47,859</b>	<b>0.77%</b>	<b>85,426</b>	<b>0.67%</b>	<b>145,385</b>	<b>0.76%</b>
Provision for Credit Losses	23,173	0.13%	43,982	0.18%	10,413	0.17%	39,799	0.31%	48,686	0.25%
Patronage Allocation and Dividends	4,716	0.03%	10,928	0.05%	1,373	0.02%	1,820	0.01%	2,662	0.01%
Provision for Income Tax	33,135	0.18%	34,415	0.14%	9,404	0.15%	10,853	0.09%	23,337	0.12%
Other Allocations	0	0.00%	-48	0.00%	-26	0.00%	-42	0.00%	-69	0.00%
<b>Net Income (Return on Assets)</b>	<b>104,862</b>	<b>0.58%</b>	<b>132,920</b>	<b>0.55%</b>	<b>26,695</b>	<b>0.43%</b>	<b>32,995</b>	<b>0.26%</b>	<b>70,769</b>	<b>0.37%</b>
Other Comprehensive Income, Net of Tax	2,233	0.01%	1,981	0.01%	1,106	0.02%	1,489	0.01%	3,015	0.02%
<b>Comprehensive Income</b>	<b>107,095</b>	<b>0.59%</b>	<b>134,901</b>	<b>0.56%</b>	<b>27,801</b>	<b>0.45%</b>	<b>34,485</b>	<b>0.27%</b>	<b>73,784</b>	<b>0.38%</b>
Average Assets	24,218,333		24,270,305		24,849,951		25,407,126		25,643,399	