

Credit Union Deposit Guarantee Corporation
Financial Performance Analysis
Five-Period Balance Sheet
Consolidated Credit Unions
As at 31-Mar-2025

	Mar 2024		Jun 2024		Sep 2024		Dec 2024		Mar 2025	
	\$ 000's	%	\$ 000's	%	\$ 000's	%	\$ 000's	%	\$ 000's	%
BALANCE SHEET (% assets)										
Loans Receivable	18,709,095	69.19%	19,143,307	70.63%	19,642,168	71.32%	20,036,802	71.53%	20,284,571	71.36%
Impaired Loans Receivable	241,327	0.89%	248,858	0.92%	258,636	0.94%	249,985	0.89%	235,535	0.83%
Overdrafts and Lines of Credit	878,137	3.25%	923,019	3.41%	918,569	3.34%	906,312	3.24%	902,840	3.18%
Allowance for Impaired Loans - Individual	-68,524	-0.25%	-68,551	-0.25%	-74,737	-0.27%	-69,762	-0.25%	-67,613	-0.24%
Allowance for Impaired Loans - Collective	-52,572	-0.19%	-50,244	-0.19%	-51,153	-0.19%	-52,191	-0.19%	-50,763	-0.18%
Loans (Net of Allowance)	19,707,463	72.88%	20,196,389	74.52%	20,693,483	75.14%	21,071,146	75.22%	21,304,569	74.95%
Cash and Investments	6,720,468	24.85%	6,295,002	23.23%	6,213,480	22.56%	6,343,989	22.65%	6,512,670	22.91%
Capital Assets	292,067	1.08%	288,298	1.06%	285,982	1.04%	286,277	1.02%	284,763	1.00%
Other Assets	320,492	1.19%	323,865	1.19%	347,689	1.26%	310,703	1.11%	321,891	1.13%
Total Assets	27,040,489	100.00%	27,103,554	100.00%	27,540,634	100.00%	28,012,115	100.00%	28,423,894	100.00%
Non Interest Chequing	4,237,163	15.67%	4,243,414	15.66%	4,250,889	15.43%	4,523,483	16.15%	4,471,087	15.73%
Term Deposits	8,090,214	29.92%	8,194,030	30.23%	8,388,758	30.46%	8,387,249	29.94%	8,669,216	30.50%
Registered Deposits	3,635,675	13.45%	3,703,051	13.66%	3,747,581	13.61%	3,935,853	14.05%	4,093,428	14.40%
Other Deposits	7,455,330	27.57%	7,320,422	27.01%	7,328,631	26.61%	7,340,135	26.20%	7,395,363	26.02%
Total Deposits	23,418,382	86.60%	23,460,917	86.56%	23,715,859	86.11%	24,186,720	86.34%	24,629,093	86.65%
Loans Payable and Other Liabilities	892,308	3.30%	874,075	3.22%	1,018,081	3.70%	999,251	3.57%	924,017	3.25%
Member Equity	72,143	0.27%	70,460	0.26%	69,941	0.25%	59,361	0.21%	58,982	0.21%
Total Liabilities	24,382,833	90.17%	24,405,451	90.05%	24,803,880	90.06%	25,245,331	90.12%	25,612,093	90.11%
Ending Retained Earnings	2,464,269	9.11%	2,502,985	9.23%	2,537,138	9.21%	2,563,425	9.15%	2,615,733	9.20%
Other Equity and AOCI	193,387	0.72%	195,118	0.72%	199,615	0.72%	203,359	0.73%	196,068	0.69%
Total Equity	2,657,656	9.83%	2,698,103	9.95%	2,736,753	9.94%	2,766,784	9.88%	2,811,801	9.89%
Total Liabilities and Equity	27,040,489	100.00%	27,103,554	100.00%	27,540,634	100.00%	28,012,115	100.00%	28,423,894	100.00%
Off-Balance Sheet Loans Administered	519,042	1.92%	519,365	1.92%	523,183	1.90%	600,500	2.14%	529,323	1.86%
Off B/S Mutual Funds and Investments Admin	7,216,164	26.69%	7,414,053	27.35%	7,801,628	28.33%	8,031,638	28.67%	8,202,489	28.86%
Total Funds Administered	34,775,695	128.61%	35,036,972	129.27%	35,865,445	130.23%	36,644,253	130.82%	37,155,706	130.72%

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Five-Period Income Statement
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For the period ended 31-Mar-2025

	Mar 2024		Jun 2024		Sep 2024		Dec 2024		Mar 2025	
	\$ 000's	%	\$ 000's	%	\$ 000's	%	\$ 000's	%	\$ 000's	%
INCOME STATEMENT (annualized % average assets)										
Loan Interest	250,138	3.74%	509,014	3.80%	778,935	3.85%	1,051,020	3.86%	265,216	3.76%
Investment Interest and Dividends	63,447	0.95%	127,777	0.96%	186,928	0.92%	246,555	0.91%	66,276	0.94%
Gains/Losses on Investments Recognized through FVTPL	3,107	0.05%	3,223	0.02%	5,088	0.03%	9,063	0.03%	86	0.00%
Total Interest Revenue	316,692	4.74%	640,014	4.78%	970,951	4.80%	1,306,639	4.80%	331,577	4.70%
Interest on Borrowings	4,630	0.07%	9,038	0.07%	13,792	0.07%	19,406	0.07%	5,515	0.08%
Deposit Interest Expense	155,289	2.32%	317,531	2.37%	482,397	2.38%	642,863	2.36%	146,686	2.08%
Total Interest Expense	159,919	2.39%	326,570	2.44%	496,189	2.45%	662,270	2.43%	152,201	2.16%
Net Interest Margin	156,773	2.35%	313,444	2.34%	474,762	2.35%	644,369	2.37%	179,376	2.54%
Non-Interest and Other Revenue	43,997	0.66%	91,538	0.68%	131,673	0.65%	179,622	0.66%	39,179	0.56%
Personnel Expense	83,450	1.25%	165,323	1.24%	247,188	1.22%	337,312	1.24%	88,550	1.26%
Member Security Expense	5,614	0.08%	10,820	0.08%	16,275	0.08%	21,386	0.08%	5,661	0.08%
Organizational Expense	1,770	0.03%	3,843	0.03%	6,721	0.03%	8,505	0.03%	1,991	0.03%
Occupancy Expense	10,248	0.15%	21,247	0.16%	30,869	0.15%	40,594	0.15%	10,370	0.15%
General Business Expense	49,173	0.74%	98,374	0.74%	145,638	0.72%	196,409	0.72%	50,253	0.71%
Total Operating Expenses	150,254	2.25%	299,607	2.24%	446,691	2.21%	604,206	2.22%	156,825	2.22%
Operating Income (Operating Return on Assets)	50,516	0.76%	105,376	0.79%	159,744	0.79%	219,785	0.81%	61,730	0.88%
Provision for Credit Losses	3,756	0.06%	7,601	0.06%	18,556	0.09%	27,794	0.10%	1,917	0.03%
Patronage Allocation and Dividends	1,012	0.02%	1,506	0.01%	2,333	0.01%	10,338	0.04%	932	0.01%
Provision for Income Tax	9,459	0.14%	21,001	0.16%	29,488	0.15%	42,186	0.16%	13,998	0.20%
Other Allocations	269	0.00%	163	0.00%	110	0.00%	354	0.00%	-217	0.00%
Net Income (Return on Assets)	36,020	0.54%	75,104	0.56%	109,257	0.54%	139,112	0.51%	45,101	0.64%
Other Comprehensive Income, Net of Tax	1,022	0.02%	2,334	0.02%	6,831	0.03%	7,052	0.03%	679	0.01%
Comprehensive Income	37,042	0.55%	77,438	0.58%	116,088	0.57%	146,165	0.54%	45,779	0.65%
Average Assets	26,725,893		26,757,426		26,975,965		27,211,706		28,218,005	